Georg-August-Universität Göttingen **Module M.WIWI-VWL.0008: Development Economics I: Macro Issues in Economic Development**	6 C 4 WLH

Learning outcome, core skills: After successful completion, students will be able to understand why countries in the world are at different stages of economic development and how such development can be measured using different metrics. They can explain how historical income differences between countries developed, they can use theories of growth and trade to evaluate the constraints faced by developing countries. They can critically evaluate the role of population growth as well as aid in affecting development, and they will be able to analyze regressions to evaluate determinants of economic development.	**Workload:** Attendance time: 56 h Self-study time: 124 h

Courses: **1. Development Economics I** (Lecture) *Contents*: Overview of macroeconomic issues and approaches to analyzing problems of developing countries. Topics include measurement of development, historical evolution of income differences, growth theory, and linkages between trade, finance, aid, population, and inequality and economic development.	2 WLH
2. Development Economics I (Exercise) *Contents*: The tutorial is used to deepen understanding of concepts used in the lecture, discuss relevant literature, and apply concepts and methods developed in the lecture.	2 WLH
Examination: Written examination (90 minutes)	6 C

Examination requirements: The students are able to explain concepts of economic development, their measurement, and the historical evolution of the development of countries. They demonstrate a good understanding of key theories and models of economic development, including growth and trade models. They are able to critically present these theories and models, are able to interpret empirical results from regression analyses that relate to these models, and are able to draw relevant policy conclusions coming out of these models and empirical assessments.	

Admission requirements: none	**Recommended previous knowledge:** Knowledge of macroeconomics (including growth theory) and econometrics at BA level is highly desirable.
Language: English	**Person responsible for module:** Prof. Stephan Klasen
Course frequency: each winter semester	**Duration:** 1 semester[s]
Number of repeat examinations permitted: twice	**Recommended semester:** 1 - 3

Maximum number of students:	
not limited	

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